

**BGIC**

বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ
Bangladesh General Insurance Company Ltd.

Unaudited Financial Position (Balance Sheet)
as at June 30, 2020

ITEM	30th June, 2020	31st Dec, 2019
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	64,535,978.00	69,066,625.00
Long Term Investment	35,000,000.00	25,000,000.00
Total Fixed Assets	126,022,587.00	120,553,234.00
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	4,222,375.00	3,276,944.00
Sundry Debtors & others Companies	410,084,527.00	462,993,025.00
Shares & Debentures	164,106,886.00	179,992,908.00
Cash & Bank Balance Including FDR	957,952,928.00	888,891,770.00
Total Current Assets	1,536,366,716.00	1,535,154,647.00
C. CURRENT LIABILITIES:		
Creditors & Accruals	291,973,093.00	311,236,571.00
Outstanding Claims	138,579,176.00	139,061,970.00
Total Current Liabilities	430,552,269.00	450,298,541.00
D. NET WORKING CAPITAL (B-C)	1,105,814,447.00	1,084,856,106.00
Net Assets (A+D)	1,231,837,034.00	1,205,409,340.00
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	144,282,687.00	160,452,122.00
Retained Earnings	109,409,860.00	61,949,922.00
Total Share Holders Equity	1,038,790,297.00	1,007,499,794.00
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	166,018,465.00	183,181,068.00
Deposit Premium	18,134,272.00	5,834,478.00
Provision for Employees G F & C S R Fund	8,894,000.00	8,894,000.00
Total Taka.	1,231,837,034.00	1,205,409,340.00
Net Asset Value	1,038,790,297.00	1,007,499,794.00
Net Asset Value Per Share	19.23	18.65

Chowdhury Md. Abu Sayead
 Deputy Managing Director &
 Chief Financial Officer

Saifuddin Ahmed
 General Manager &
 Company Secretary

Ahmed Saifuddin Chowdhury
 Managing Director &
 Chief Executive Officer

Director

Chairman

Head Office :
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**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**
Bangladesh General Insurance Company Ltd.**Unaudited Comprehensive Income Statement**
For the Half year ended June 30, 2020

ITEM	1st Jan-20 to 30th June-20	1st Jan-19 to 30th June-19	1st Apr-20 to 30th June-20	1st Apr-19 to 30th June-19
Gross Premium	314,943,183.00	342,524,744.00	159,919,834.00	182,551,349.00
R/I Premium	(135,469,218.00)	(120,116,762.00)	(53,781,088.00)	(67,655,129.00)
Net Premium	179,473,965.00	222,407,982.00	106,138,746.00	114,896,220.00
R/I Commission Earned	32,760,978.00	38,180,717.00	13,249,588.00	25,714,840.00
Management Expenses	(132,418,408.00)	(134,112,105.00)	(66,102,514.00)	(73,645,617.00)
Unexpired Risk Reserve	19,614,640.00	86,695.00	3,275,373.00	9,529,833.00
Agency commission	(40,924,037.00)	(45,544,981.00)	(20,946,822.00)	(24,314,932.00)
Net Claim	(18,361,787.00)	(46,000,570.00)	(6,861,088.00)	(37,154,399.00)
Underwriting Result	40,145,351.00	35,017,738.00	28,753,283.00	15,025,945.00
Investment Income	46,119,507.00	53,867,928.00	15,113,109.00	7,748,202.00
Management Expenses (Not applicable to any particular fund of account)	(12,804,920.00)	(11,451,115.00)	(4,875,873.00)	(4,288,956.00)
Net Profit before Tax	73,459,938.00	77,434,551.00	38,990,519.00	18,485,191.00
Exceptional Loss Reserve	(2,000,000.00)	(3,000,000.00)	(1,000,000.00)	(2,000,000.00)
Provision for Income Tax	(24,000,000.00)	(24,000,000.00)	(11,000,000.00)	(5,700,000.00)
Profit from previous year	61,949,922.00	57,524,795.00	57,524,795.00	55,486,122.00
Retained Earning	109,409,860.00	107,959,346.00	84,515,314.00	66,271,313.00
Earning per share (EPS)	0.92	0.99	0.52	0.24

Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer

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General Manager &
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