

**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**  
**Bangladesh General Insurance Company Ltd.****Unaudited Balance Sheet**  
**as of 31st March, 2020**

ITEM	31st Mar, 2020	31st Dec, 2019
<b>A. FIXED ASSETS:</b>		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	66,573,645.00	69,066,625.00
Long Term Investment	35,000,000.00	25,000,000.00
<b>Total Fixed Assets</b>	<b>128,060,254.00</b>	<b>120,553,234.00</b>
<b>B. CURRENT ASSETS:</b>		
Stock of Stationery & Stamp	3,376,038.00	3,276,944.00
Sundry Debtors	445,424,632.00	462,993,025.00
Shares	165,440,781.00	179,992,908.00
Cash & Bank Balance Including FDR	911,199,886.00	888,891,770.00
<b>Total Current Assets</b>	<b>1,525,441,337.00</b>	<b>1,535,154,647.00</b>
<b>C. CURRENT LIABILITIES:</b>		
Creditors & Accruals	308,593,985.00	311,236,571.00
Outstanding Claims	135,609,371.00	139,061,970.00
<b>Total Current Liabilities</b>	<b>444,203,356.00</b>	<b>450,298,541.00</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>1,081,237,981.00</b>	<b>1,084,856,106.00</b>
Net Assets (A+D)	<b>1,209,298,235.00</b>	<b>1,205,409,340.00</b>
<b>FINANCED BY:</b>		
<b>Share Holders Equity:</b>		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	149,664,580.00	160,452,122.00
Retained Earnings	82,419,341.00	61,949,922.00
<b>Total Share Holders Equity</b>	<b>1,017,181,671.00</b>	<b>1,007,499,794.00</b>
<b>BALANCE OF FUND &amp; ACCOUNT:</b>		
Reserve for Unexpired Risk	166,841,801.00	183,181,068.00
Deposit Premium	16,380,763.00	5,834,478.00
Provision For Employees G F & C S R Fund	8,894,000.00	8,894,000.00
<b>Total Taka.</b>	<b>1,209,298,235.00</b>	<b>1,205,409,340.00</b>
<b>Net Asste Value</b>	<b>1,017,181,671.00</b>	<b>1,007,499,794.00</b>
<b>Net Asset Value Per Sahre</b>	<b>18.83</b>	<b>18.65</b>

**Chowdhury Md. Abu Sayead**  
Deputy Managing Director &  
Chief Financial Officer

**Saifuddin Ahmed**  
General Manager &  
Company Secretary

**Ahmed Saifuddin Chowdhury**  
Managing Director &  
Chief Executive Officer

Director

Chairman

**Head Office :**  
**42,Dilkusha C/A, Dhaka-1000**  
**Bangladesh**

Phone: 9550379, 9564731, 9513694 (Direct)  
PABX: 9555073-4, 9563056-8, 9566125  
Fax : 88-02-9564212, 47113983

Web: [www.bgicinsure.com](http://www.bgicinsure.com)

Email : [bgicinsurance@yahoo.com](mailto:bgicinsurance@yahoo.com)  
: [bgicinsurance@gmail.com](mailto:bgicinsurance@gmail.com)  
: [info@bgicinsure.com](mailto:info@bgicinsure.com)

**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**  
**Bangladesh General Insurance Company Ltd.****Unaudited Income Statement**  
**For the Period of 1st January to 31st March, 2020**

ITEM	1st Jan to 31st Mar, 2020 (Tk.)	1st Jan to 31st Mar, 2019 (Tk.)
<b>Gross Premium</b>	155,023,349.00	159,973,395.00
R/I Premium	(81,688,130.00)	(52,461,633.00)
<b>Net Premium</b>	<b>73,335,219.00</b>	<b>107,511,762.00</b>
R/I Commission Earned	19,511,390.00	12,465,877.00
Management Expenses	(66,315,894.00)	(60,466,488.00)
Unexpired Risk Reserve	16,339,267.00	(9,443,138.00)
Agency commission	(19,977,215.00)	(21,230,049.00)
Net Claim	(11,500,699.00)	(8,846,171.00)
<b>Underwriting Result</b>	<b>11,392,068.00</b>	<b>19,991,793.00</b>
Investment Income	31,006,398.00	46,119,726.00
Management Expenses (Not applicable to any particular fund of account)	(7,929,047.00)	(7,162,059.00)
<b>Net Profit before Tax</b>	<b>34,469,419.00</b>	<b>58,949,460.00</b>
Exceptional Loss Reserve	(1,000,000.00)	(1,000,000.00)
Provision for Income Tax	(13,000,000.00)	(18,300,000.00)
Profit from previous year	61,949,922.00	57,524,795.00
<b>Retained Earnings</b>	<b>82,419,341.00</b>	<b>97,174,255.00</b>
<b>Earning per share (EPS)</b>	<b>0.40</b>	<b>0.75</b>

**Chowdhury Md. Abu Sayead**  
Deputy Managing Director &  
Chief Financial Officer**Saifuddin Ahmed**  
General Manager &  
Company Secretary**Ahmed Saifuddin Chowdhury**  
Managing Director &  
Chief Executive Officer

Director

Chairman

**Head Office :**  
**42, Dilkusha C/A, Dhaka-1000**  
**Bangladesh**Phone: 9550379, 9564731, 9513694 (Direct)  
PABX: 9555073-4, 9563056-8, 9566125  
Fax : 88-02-9564212, 47113983Web: [www.bgicinsure.com](http://www.bgicinsure.com)Email : [bgicinsurance@yahoo.com](mailto:bgicinsurance@yahoo.com)  
: [bgicinsurance@gmail.com](mailto:bgicinsurance@gmail.com)  
: [info@bgicinsure.com](mailto:info@bgicinsure.com)

