


**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**  
**Bangladesh General Insurance Company Ltd.****Unaudited Financial Position (Balance Sheet)**  
**as at September 30, 2019**

ITEM	30th Sep, 2019	31st Dec, 2018
<b>A. FIXED ASSETS:</b>		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	65,730,930.00	72,754,802.00
Long Term Investment	25,000,000.00	25,000,000.00
<b>Total Fixed Assets</b>	<b>117,217,539.00</b>	<b>124,241,411.00</b>
<b>B. CURRENT ASSETS:</b>		
Stock of Stationery & Stamp	4,023,990.00	3,942,006.00
Sundry Debtors	364,939,226.00	392,907,899.00
Shares	231,997,607.00	221,613,087.00
Cash & Bank Balance Including FDR	958,085,106.00	922,394,075.00
<b>Total Current Assets</b>	<b>1,559,045,929.00</b>	<b>1,540,857,067.00</b>
<b>C. CURRENT LIABILITIES:</b>		
Creditors & Accruals	328,824,385.00	330,271,378.00
Outstanding Claims	102,736,431.00	121,852,288.00
<b>Total Current Liabilities</b>	<b>431,560,816.00</b>	<b>452,123,666.00</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>1,127,485,113.00</b>	<b>1,088,733,401.00</b>
<b>Net Assets (A+D)</b>	<b>1,244,702,652.00</b>	<b>1,212,974,812.00</b>
<b>FINANCED BY:</b>		
<b>Shareholders Equity:</b>		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	221,116,319.00	217,832,113.00
Retained Earnings	57,590,706.00	57,524,795.00
<b>Total Share Holders Equity</b>	<b>1,063,804,775.00</b>	<b>1,060,454,658.00</b>
<b>BALANCE OF FUND &amp; ACCOUNT:</b>		
Reserve for Unexpired Risk	157,279,148.00	135,848,256.00
Deposit Premium	19,724,729.00	12,777,898.00
Provision for Employees G F & C S R Fund	3,894,000.00	3,894,000.00
<b>Total Taka.</b>	<b>180,897,877.00</b>	<b>152,520,154.00</b>
<b>Net Asset Value</b>	<b>1,063,804,775.00</b>	<b>1,060,454,658.00</b>
<b>Net Assets Value Per Share</b>	<b>19.69</b>	<b>19.63</b>

  
Chowdhury Md. Abu Sayead  
Chief Financial Officer

  
Saifuddin Ahmed  
Company Secretary

  
Ahmed Saifuddin Chowdhury  
Chief Executive Officer

  
Sohail Humayun  
Director

  
Towhid Samad  
Chairman

3rd Qtr Ac 2019

Balance Sheet

Head Office :  
42, Dilkusha C/A, Dhaka-1000  
Bangladesh


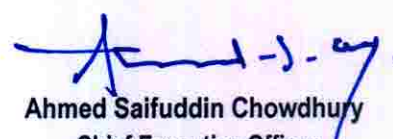

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**Bangladesh General Insurance Company Ltd.****Unaudited Income Statement**  
**For the Period ended September 30, 2019**

ITEM	1st Jan-19 to 30th Sep-19	1st Jan-18 to 30th Sep-18	1st July-19 to 30th Sep-19	1st July-18 to 30th Sep-18
Gross Premium	560,862,408.00	511,169,570.00	218,337,664.00	137,752,248.00
R/I Premium	(172,682,023.00)	(180,184,086.00)	(52,565,261.00)	(28,895,551.00)
<b>Net Premium</b>	<b>388,180,385.00</b>	<b>330,985,484.00</b>	<b>165,772,403.00</b>	<b>108,856,697.00</b>
R/I Commission Earned	52,941,958.00	65,534,875.00	14,761,241.00	30,500,199.00
Management Expenses	(200,743,785.00)	(190,594,552.00)	(66,631,680.00)	(65,175,292.00)
Unexpired Risk Reserve	(55,392,956.00)	3,417,066.00	(55,479,651.00)	8,512,351.00
Agency commission	(76,346,845.00)	(69,798,104.00)	(30,801,864.00)	(18,370,394.00)
Net Claim	(76,003,243.00)	(111,592,353.00)	(30,002,673.00)	(69,920,600.00)
<b>Underwriting Result</b>	<b>32,635,514.00</b>	<b>27,952,416.00</b>	<b>(2,382,224.00)</b>	<b>(5,597,039.00)</b>
Investment Income	70,307,240.00	75,519,553.00	16,439,312.00	17,749,423.00
Management Expenses (Not applicable to any particular fund of account)	(18,649,588.00)	(18,599,829.00)	(7,198,473.00)	(4,427,763.00)
<b>Net Profit before Tax</b>	<b>84,293,166.00</b>	<b>84,872,140.00</b>	<b>6,858,615.00</b>	<b>7,724,621.00</b>
Exceptional Loss Reserve	(3,500,000.00)	(2,500,000.00)	(500,000.00)	(1,000,000.00)
Share Value Fluction Reserve	-	-	-	-
Provision for Income Tax	(26,700,000.00)	(19,000,000.00)	(2,700,000.00)	(4,500,000.00)
Profit from previous year	3,497,540.00	1,458,867.00	3,497,540.00	1,458,867.00
<b>Retained Earnings</b>	<b>57,590,706.00</b>	<b>64,831,007.00</b>	<b>7,156,155.00</b>	<b>3,683,488.00</b>
<b>Earning per share (EPS)</b>	<b>1.00</b>	<b>1.17</b>	<b>0.01</b>	<b>0.04</b>

  
Chowdhury Md. Abu Sayeed  
Chief Financial Officer  
Saifuddin Ahmed  
Company Secretary  
Ahmed Saifuddin Chowdhury  
Chief Executive Officer  
Sohail Humayun  
Director  
Towhid Samad  
Chairman

3rd Qtr Ac 2019

Income Statement

Head Office :  
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**Bangladesh General Insurance Company Ltd.**

**Statement of Change in Equity (Unaudited)  
as at September 30, 2019**

ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning P & L A/C	Total
Opening Balance 1st Jan. at 2019	540,272,550	244,825,200	217,832,113	57,524,795	1,060,454,658
Cash Dividend Distributed	-	-	-	(54,027,255)	(54,027,255)
Net Profit After Tax	-	-	-	57,593,166	57,593,166
Appropriation Made During the Preiod	-	-	3,500,000	(3,500,000)	-
Fair Value Reserve Realised	-	-	347,618	-	347,618
Fair Value Reserve Realised Previous Year	-	-	(563,412)	-	(563,412)
Closing Balance at 30th Sep. 2019	540,272,550	244,825,200	221,116,319	57,590,706	1,063,804,775
Closing Balance at 30th Sep. 2018	540,272,550	244,825,200	213,834,407	64,831,007	1,063,763,164

  
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**Bangladesh General Insurance Company Ltd.**

**Unaudited Cash Flow Statement  
 For the Period Ended September 30, 2019**

Particulars	30th Sep-2019	30th Sep-2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Collection from Premium & Other Income	697,037,139.00	649,977,889.00
Payment for Management Expense, Re-insurance & Claims	(533,160,253.00)	(485,697,492.00)
Income Tax Paid	(6,324,005.00)	(19,578,873.00)
<b>Net Cash flow from Operating Activities</b>	<b>157,552,881.00</b>	<b>144,701,524.00</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	65,000.00	2,300,000.00
Disposal/(Acquisition) of Investment	79,134,627.00	111,319,437.00
Investment Made	(120,995,385.00)	(141,261,834.00)
<b>Net cash flow from Investing Activities</b>	<b>(41,795,758.00)</b>	<b>(27,642,397.00)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Dividend Paid	(54,027,255.00)	(54,027,255.00)
Increase/(Decrease) in loan from Banks (Secured)	(26,038,837.00)	(202,829,522.00)
<b>Net cash flow from Financing Activities</b>	<b>(80,066,092.00)</b>	<b>(256,856,777.00)</b>
<b>Increase/(Decrease) in Cash and Bank Balances (A+B+C)</b>	<b>35,691,031.00</b>	<b>(139,797,650.00)</b>
Cash and Bank Balances at 1 January, 2019	922,394,075.00	997,029,995.00
<b>Cash and Bank Balances at 30th Sep, 2019</b>	<b>958,085,106.00</b>	<b>857,232,345.00</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>2.92</b>	<b>2.68</b>
<b>Number of share used to compute NOCFPS</b>	<b>54,027,255</b>	<b>54,027,255</b>

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 Director

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 Chairman

3rd Qtr Ac 2019

Cash flow

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