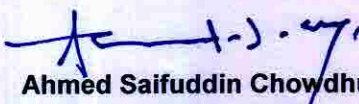


**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**
Bangladesh General Insurance Company Ltd.**Unaudited Financial Position (Balance Sheet)**
as at June 30, 2019

ITEM	30th June, 2019	31st Dec, 2018
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	68,057,051.00	72,754,802.00
Long Term Investment	25,000,000.00	25,000,000.00
Total Fixed Assets	119,543,660.00	124,241,411.00
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	4,031,272.00	3,942,006.00
Sundry Debtors & others Companies	365,527,357.00	392,907,899.00
Shares & Debentures	226,332,334.00	221,613,087.00
Cash & Bank Balance Including FDR	968,992,685.00	922,394,075.00
Total Current Assets	1,564,883,648.00	1,540,857,067.00
C. CURRENT LIABILITIES:		
Creditors & Accruals	32,789,893.00	330,271,378.00
Outstanding Claims	136,833,989.00	121,852,288.00
Total Current Liabilities	169,623,882.00	452,123,666.00
D. NET WORKING CAPITAL (B-C)	1,395,259,766.00	1,088,733,401.00
Net Assets (A+D)	1,514,803,426.00	1,212,974,812.00
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	220,987,915.00	217,832,113.00
Retained Earnings	107,959,346.00	57,524,795.00
Total Share Holders Equity	1,114,045,011.00	1,060,454,658.00
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	90,576,105.00	135,848,256.00
Deposit Premium	16,288,310.00	12,777,898.00
Provision for Employees G F & C S R Fund	3,894,000.00	3,894,000.00
Total Taka.	1,224,803,426.00	1,212,974,812.00
Net Asset Value	1,404,045,011.00	1,060,454,658.00
Net Asset Value Per Share	25.99	19.63


Chowdhury Md. Abu Sayead
Deputy Managing Director &
Chief Financial Officer


Saifuddin Ahmed
General Manager &
Company Secretary


Ahmed Saifuddin Chowdhury
Managing Director &
Chief Executive Officer


Director


Chairman

2nd qtr 2019 for Printing 2019

Balance Sheet

Head Office :
42, Dilkusha C/A, Dhaka-1000
Bangladesh

Phone: 9550379, 9564731, 9513694 (Direct)
PABX: 9555073-4, 9563056-8, 9566125
Fax : 88-02-9564212, 47113983

Email : bgicinsurance@yahoo.com
bgicinsurance@gmail.com
bgic@citechco.net

Web: www.bgicinsure.com

**BGIC**

বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ
Bangladesh General Insurance Company Ltd.

**Unaudited Comprehensive Income Statement
 For the Half year ended June 30, 2019**

ITEM	1st Jan-19 to 30th June-19	1st Jan-18 to 30th June-18	1st Apr-19 to 30th June-19	1st Apr-18 to 30th June-18
Gross Premium	342,524,744.00	373,417,322.00	182,551,349.00	157,650,385.00
R/I Premium	(120,116,762.00)	(151,288,535.00)	(67,655,129.00)	(61,765,683.00)
Net Premium	222,407,982.00	222,128,787.00	114,896,220.00	95,884,702.00
R/I Commission Earned	38,180,717.00	35,034,676.00	25,714,840.00	11,983,462.00
Management Expenses	(134,112,105.00)	(125,419,260.00)	(73,645,617.00)	(60,710,591.00)
Unexpired Risk Reserve	86,695.00	(5,095,285.00)	9,529,833.00	(11,587,193.00)
Agency commission	(45,544,981.00)	(51,427,710.00)	(24,314,932.00)	(20,757,512.00)
Net Claim	(46,000,570.00)	(41,671,753.00)	(37,154,399.00)	(3,050,718.00)
Underwriting Result	35,017,738.00	33,549,455.00	15,025,945.00	11,762,150.00
Investment Income	53,867,928.00	57,770,130.00	7,748,202.00	15,515,117.00
Management Expenses (Not applicable to any particular fund of account)	(11,451,115.00)	(14,172,066.00)	(4,288,956.00)	(7,217,931.00)
Net Profit before Tax	77,434,551.00	77,147,519.00	18,485,191.00	20,059,336.00
Exceptional Loss Reserve	(3,000,000.00)	(1,500,000.00)	(2,000,000.00)	-
Provision for Income Tax	(24,000,000.00)	(14,500,000.00)	(5,700,000.00)	(7,000,000.00)
Profit from previous year	57,524,795.00	55,486,122.00	55,486,122.00	59,996,300.00
Retained Earning	107,959,346.00	116,633,641.00	66,271,313.00	73,055,636.00
Earning per share (EPS)	0.99	1.16	0.24	0.24

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Director

Chairman

2nd. qtr 2019 for Printing 2019

Income Statement

Head Office :
 42, Dilkusha C/A, Dhaka-1000
 Bangladesh

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 PABX: 9555073-4, 9563056-8, 9566125
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Bangladesh General Insurance Company Ltd.**Unaudited Cash Flow Statement**
For the Period Ended 30th June, 2019

Particulars	Jan to June 30th 2019 (Tk.)	Jan to June 30th 2018 (Tk.)
	TAKA	TAKA
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium & Other Income	416,756,167.00	450,908,227.00
Payment for Management Expense, Re-insurance & Claims	(337,650,495.00)	(392,542,901.00)
Income Tax Paid	(3,960,865.00)	(16,193,447.00)
Net Cash flow from Operating Activities	75,144,807.00	42,171,879.00
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	65,000.00	2,300,000.00
Disposal/(Acquisition) of Investment	67,925,843.00	58,299,905.00
Investment Made	(98,712,269.00)	(27,028,419.00)
Net cash flow from Investing Activities	(30,721,426.00)	33,571,486.00
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in loan from Banks (Secured)	2,175,229.00	(110,580,812.00)
Net cash flow from Financing Activities	2,175,229.00	(110,580,812.00)
Increase/(Decrease) in Cash and Bank Balances (A+B+C)	46,598,610.00	(34,837,447.00)
Cash and Bank Balances at 1 January, 2019	922,394,075.00	997,029,995.00
Cash and Bank Balances at 30th June, 2019	968,992,685.00	962,192,548.00
Net Operating Cash Flow per Share (NOCFPS)	1.39	0.78
Number of share used to compute NOCFPS	54,027,255	54,027,255

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2nd qtr 2019 for Printing 2019

Cash Flow

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Bangladesh General Insurance Company Ltd.**Unaudited Change in Shares Holders Equity Statement**
For the Period Ended 30th June, 2019

ITEM	Share Capital	Share Premium	Reserve & Contingency	Retained Earning Profit & Loss A/C	Total
Opening Balance at 2019	540,272,550	244,825,200	217,832,113	57,524,795	1,060,454,658
Net Profit After Tax	-	-	-	53,434,551	53,434,551
Appropriation Made During the Period	-	-	3,000,000	(3,000,000)	-
Fair Value Reserve	-	-	719,214	-	719,214
Fair Value Reserve Realised Previous Year	-	-	(563,412)	-	(563,412)
Closing Balance at 30th June, 2019	540,272,550	244,825,200	220,987,915	107,959,346	1,114,045,011
Closing Balance at 30th June, 2018	540,272,550	244,825,200	217,229,944	116,633,641	1,118,961,335



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Changes in Equity

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