


**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**
Bangladesh General Insurance Company Ltd.**BANGLADESH GENERAL INSURANCE CO. LTD.**
Unaudited Balance Sheet
as of 31st March, 2019

ITEM	31st Mar, 2019	31st Dec, 2018
A. FIXED ASSETS:		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	70,398,354.00	72,754,802.00
Long Term Investment	25,000,000.00	25,000,000.00
Total Fixed Assets	121,884,963.00	124,241,411.00
B. CURRENT ASSETS:		
Stock of Stationery & Stamp	3,925,976.00	3,942,006.00
Sundry Debtors	367,682,001.00	392,907,899.00
Shares	229,840,285.00	221,613,087.00
Cash & Bank Balance Including FDR	945,227,551.00	922,394,075.00
Total Current Assets	1,546,675,813.00	1,540,857,067.00
C. CURRENT LIABILITIES:		
Creditors & Accruals	367,520,361.00	330,271,378.00
Outstanding Claims	108,712,920.00	121,852,288.00
Total Current Liabilities	476,233,281.00	452,123,666.00
D. NET WORKING CAPITAL (B-C)	1,070,442,532.00	1,088,733,401.00
Net Assets (A+D)	1,192,327,495.00	1,212,974,812.00
FINANCED BY:		
Share Holders Equity:		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	219,791,968.00	217,832,113.00
Retained Earnings	97,174,255.00	57,524,795.00
Total Share Holders Equity	1,102,063,973.00	1,060,454,658.00
BALANCE OF FUND & ACCOUNT:		
Reserve for Unexpired Risk	43,405,201.00	135,848,256.00
Deposit Premium	42,964,321.00	12,777,898.00
Provision For Employees G F & C S R Fund	3,894,000.00	3,894,000.00
Total Taka.	1,192,327,495.00	1,212,974,812.00
Net Asste Value	1,102,063,973.00	1,060,454,658.00
Net Asset Value Per Sahre	20.40	19.63


Salim Bhuiyan
Vice-Chairman
Chowdhury Md. Abu Sayead
Chief Financial Officer &
Deputy Managing Director (F&A)
Saifuddin Ahmed
General Manager &
Company Secretary
Sohail Humayun
Director
Ahmed Saifuddin Chowdhury
Chief Executive Officer &
Managing Director**Head Office :**
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Bangladesh General Insurance Company Ltd.

BANGLADESH GENERAL INSURANCE CO. LTD.
Unaudited Income Statement
For the Period of 1st January to 31st March, 2019

ITEM	1st Jan to 31st Mar, 2019 (Tk.)	1st Jan to 31st Mar, 2018 (Tk.)
Gross Premium	159,973,395.00	213,692,166.00
R/I Premium	(52,461,633.00)	(87,097,280.00)
Net Premium	107,511,762.00	126,594,886.00
R/I Commission Earned	12,465,877.00	19,882,997.00
Management Expenses	(60,466,488.00)	(60,694,189.00)
Unexpired Risk Reserve	(9,443,138.00)	1,994.00
Agency commission	(21,230,049.00)	(29,657,008.00)
Net Claim	(8,846,171.00)	(37,671,582.00)
Underwriting Result	19,991,793.00	18,457,098.00
Investment Income	46,119,726.00	45,930,634.00
Management Expenses (Not applicable to any particular fund of account)	(7,162,059.00)	(7,182,649.00)
Net Profit before Tax	58,949,460.00	57,205,083.00
Exceptional Loss Reserve	(1,000,000.00)	(1,000,000.00)
Provision for Income Tax	(18,300,000.00)	(7,500,000.00)
Profit from previous year	57,524,795.00	55,486,122.00
Retained Earnings	97,174,255.00	104,191,205.00
Earning per share (EPS)	0.73	0.90


Salim Bhuiyan
Vice-Chairman


Chowdhury Md. Abu Sayead
Chief Financial Officer &
Deputy Managing Director (F&A)


Saifuddin Ahmed
General Manager &
Company Secretary


Sohail Humayun
Director


Ahmed Saifuddin Chowdhury
Chief Executive Officer &
Managing Director

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