

**BGIC****বাংলাদেশ জেনারেল ইনসিওরেন্স কোং লিঃ**  
**Bangladesh General Insurance Company Ltd.****Unaudited Financial Position (Balance Sheet)**  
**as at June 30, 2018**

ITEM	30th June, 2018	31st Dec, 2017
<b>A. FIXED ASSETS:</b>		
Land	26,486,609.00	26,486,609.00
Tangible Fixed Assets(Less Depreciation)	75,246,072.00	81,014,809.00
Long Term Investment	25,000,000.00	25,000,000.00
<b>Total Fixed Assets</b>	<b>126,732,681.00</b>	<b>132,501,418.00</b>
<b>B. CURRENT ASSETS:</b>		
Stock of Stationery & Stamp	3,529,673.00	4,611,495.00
Sundry Debtors & others Companies	349,343,493.00	328,549,266.00
Shares & Debentures	211,737,339.00	254,076,396.00
Cash & Bank Balance Including FDR	962,192,548.00	997,029,995.00
<b>Total Current Assets</b>	<b>1,526,803,053.00</b>	<b>1,584,267,152.00</b>
<b>C. CURRENT LIABILITIES:</b>		
Creditors & Accruals	310,521,239.00	418,728,513.00
Outstanding Claims	111,495,222.00	40,122,503.00
<b>Total Current Liabilities</b>	<b>422,016,461.00</b>	<b>458,851,016.00</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>1,104,786,592.00</b>	<b>1,125,416,136.00</b>
Net Assets (A+D)	<b>1,231,519,273.00</b>	<b>1,257,917,554.00</b>
<b>FINANCED BY:</b>		
<b>Share Holders Equity:</b>		
Share Capital	540,272,550.00	540,272,550.00
Share premium	244,825,200.00	244,825,200.00
Reserve & Contingency Account	217,229,944.00	226,733,580.00
Retained Earnings	116,633,641.00	55,486,122.00
<b>Total Share Holders Equity</b>	<b>1,118,961,335.00</b>	<b>1,067,317,452.00</b>
<b>BALANCE OF FUND &amp; ACCOUNT:</b>		
Reserve for Unexpired Risk	88,898,515.00	181,325,601.00
Deposit Premium	19,765,423.00	5,380,501.00
Provision for Employees G F & C S R Fund	3,894,000.00	3,894,000.00
<b>Total Taka.</b>	<b>1,231,519,273.00</b>	<b>1,257,917,554.00</b>
<b>Net Asset Value</b>	<b>1,118,961,335.00</b>	<b>1,067,317,452.00</b>
<b>Net Asset Value Per Share</b>	<b>20.71</b>	<b>19.76</b>

  
Chairman  
Director  
Chowdhury Md. Abu Sayead  
Deputy Managing Director &  
Chief Financial Officer  
Ahmed Saifuddin Chowdhury  
Chief Executive Officer &  
Company SecretaryHead Office  
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**Bangladesh General Insurance Company Ltd.****Unaudited Comprehensive Income Statement**  
**For the Half year ended June 30, 2018**

ITEM	1st Jan-18 to 30th June-18	1st Jan-17 to 30th June-17	1st Apr-18 to 30th June-18	1st Apr-17 to 30th June-17
<b>Gross Premium</b>	373,417,322.00	428,354,440.00	159,725,156.00	212,587,503.00
R/I Premium	(151,288,535.00)	(218,260,317.00)	(64,191,255.00)	(128,737,465.00)
<b>Net Premium</b>	<b>222,128,787.00</b>	<b>210,094,123.00</b>	<b>95,533,901.00</b>	<b>83,850,038.00</b>
R/I Commission Earned	35,034,676.00	36,855,801.00	15,151,679.00	13,804,587.00
Management Expenses	(125,419,260.00)	(127,105,079.00)	(64,725,071.00)	(62,396,410.00)
Unexpired Risk Reserve	(5,095,285.00)	27,847,200.00	(5,097,279.00)	21,355,292.00
Agency commission	(51,427,710.00)	(59,745,034.00)	(21,770,702.00)	(29,074,836.00)
Net Claim	(41,671,753.00)	(54,029,124.00)	(4,000,171.00)	(15,408,089.00)
<b>Underwriting Result</b>	<b>33,549,455.00</b>	<b>33,917,887.00</b>	<b>15,092,357.00</b>	<b>12,130,582.00</b>
Investment Income	57,770,130.00	56,768,947.00	11,839,496.00	14,513,934.00
Management Expenses (Not applicable to any particular fund of account)	(14,172,066.00)	(13,212,252.00)	(6,989,417.00)	(6,258,117.00)
<b>Net Profit before Tax</b>	<b>77,147,519.00</b>	<b>77,474,582.00</b>	<b>19,942,436.00</b>	<b>20,386,399.00</b>
Exceptional Loss Reserve	(1,500,000.00)	(1,500,000.00)	(500,000.00)	-
Provision for Income Tax	(14,500,000.00)	(13,500,000.00)	(7,000,000.00)	(6,000,000.00)
Profit from previous year	55,486,122.00	59,996,300.00	55,486,122.00	59,996,300.00
<b>Retained Earning</b>	<b>116,633,641.00</b>	<b>122,470,882.00</b>	<b>67,928,558.00</b>	<b>74,382,699.00</b>
<b>Earning per share (EPS)</b>	<b>1.13</b>	<b>1.16</b>	<b>0.23</b>	<b>0.27</b>

  
Chairman  
Chowdhury Md. Abu Sayead  
Deputy Managing Director &  
Chief Financial Officer  
Director  
Ahmed Saifuddin Chowdhury  
Chief Executive Officer &  
Company Secretary

