

Bangladesh General Insurance Company Ltd.


Balance Sheet

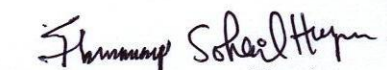
(Statement of Financial Position)

As at December 31, 2016

Capital and Liabilities	Notes	Amount In Taka	
		2016	2015
Share capital			
Authorized Share Capital	4.0	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid-up Capital	4.0	540,272,550	540,272,550
Share Premium	5.0	244,825,200	244,825,200
Reserve and Contingency Account:	6.0	207,563,050	214,756,083
Reserve for Exceptional Losses	6.01	187,568,701	184,068,701
General Reserve	6.02	5,000,000	5,000,000
Share value Fluctuation Fund	6.03	11,000,000	11,000,000
Investment Fluctuation Fund	6.04	2,294,349	2,987,382
Dividend Equalization Reserve	6.05	1,700,000	11,700,000
Profit & Loss Appropriation Account Balance		59,996,300	60,381,106
Total Shareholders' Equity		1,052,657,100	1,060,234,939
Balance of Fund and Accounts:			
Fire Insurance Business	7.0	62,887,506	58,130,004
Marine Insurance Business		34,218,404	50,482,270
Motor Insurance Business		39,636,022	39,078,324
Miscellaneous Insurance Business		16,362,220	7,201,168
Premium Deposits	8.0	9,990,319	3,974,176
Provisions for Fund	9.0	4,464,000	4,464,000
Employment Gratuity Fund		2,500,000.00	2,500,000.00
Corporate Social Responsibility (CSR) Fund		1,964,000.00	1,964,000.00
Liabilities and Provisions:		429,119,379	378,026,428
Estimated liabilities in respect of outstanding claims whether due or intimated	10.0	38,960,614	52,431,325
Amount due to other persons or bodies carrying on insurance business	11.0	20,292,015	3,760,959
Loan from Banks	12.0	250,698,540	220,587,276
Sundry Creditors	13.0	40,133,995	26,934,201
Provision For Taxation	14.0	79,034,215	74,312,667
Total Liabilities		596,677,850	541,356,370
Total Liabilities & Shareholders' Equity		1,649,334,950	1,601,591,309

The accompanying notes 1-33 form an integral part of these financial statements.



Managing Director & CEO


Director


Chairman

Signed as per our annexed report of even date.

Dated: April 24, 2017
 Place: Dhaka


Mahfel Huq & Co.
 Chartered Accountants

Bangladesh General Insurance Company Ltd.


Balance Sheet



(Statement of Financial Position)

As at December 31, 2016

Assets & Properties	Notes	Amount In Taka	
		2016	2015
Investment	15.00	261,045,612	256,887,506
Accrued Interest On FDR & BGTB	16.0	61,542,186	74,350,514
Amount Due From Other Persons or Bodies Carrying On Insurance Business	17.0	194,441,270	155,790,502
Sundry Debtors (Including advances, deposits, prepayments and others)	18.0	33,940,460	42,369,422
Cash and Bank Balances :	19.0	972,860,944	945,293,634
At Banks on Fixed Deposit Account		587,829,011	676,633,726
At Banks on Current Account & Cash in hand		47,635,118	11,838,696
At Banks on STD & Savings Account		337,396,815	256,821,212
Other Accounts:	20.0	125,504,478	126,899,731
Fixed Assets (at cost less Accumulated depreciation)	20.01	119,605,013	122,876,644
Stock of Stamps & Stationery	21	5,899,465	4,023,087
Total Assets and Properties		1,649,334,950	1,601,591,309
Net Asset Value Per Share (NAV)	22	19.48	19.62

The accompanying notes 1-33 form an integral part of these financial statements.

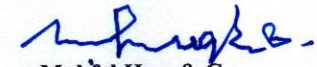

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